

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28999.5	-48.63	-0.17
NIFTY	8946.9	-16.55	-0.18
MIDCAP	13503.8	18.57	0.14
SMLCAP	13675.2	4.45	0.03
BSEFMC	8837.5	8.22	0.09
AUTO	21714.5	-109.7	-0.50
POWER	2187.1	6.13	0.28
REALTY	1501.0	-4.09	-0.27
BSE IT	10469.5	-16.38	-0.16
BANSEX	23532.2	-48.53	-0.21
OILGAS	13610.1	55.73	0.41
METAL	11934.4	-217.3	-1.79

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.92	70.75	0.25
29-Mar-16 USD-INR	66.90	67.00	-0.15
29-Mar-16 GBP-INR	82.08	81.99	0.09
29-Mar-16 JPY-INR	58.83	58.58	0.39

Advance/ Decline	Adv	Dec	Un Ch.
NSE	672	964	90
BSE	1156	1687	166

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4820	3900	920
DII	1843	2917	(1074)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian markets have kicked off the week on a confident note, with the NSE index moving close to breaching a key psychological level of 9,000, while Sensex reclaimed 29,000-mark on Monday. Sentiments got a boost with the GST council moving a step closer towards implementing the goods and services tax (GST) from 1 July, approving two crucial supporting legislations of central GST law (CGST) and the integrated GST (IGST) law for this ambitious tax reform. It will again meet on 16 March to clear the state GST law (SGST) and the union territory GST law (UTGST). Once all the bills are passed by the council, the Union government will collectively take the bills to the Union cabinet for its approval. Some support also came with the report that foreign investments in the services sector increased 77.6 percent to \$7.55 billion in the first nine months of the current fiscal, helped by government steps to improve ease of doing business. However, gains remained capped on rising geopolitical tensions in East Asia, as North Korea fired four ballistic missiles early in the day, while a spat between China and South Korea over missile defence deepened.

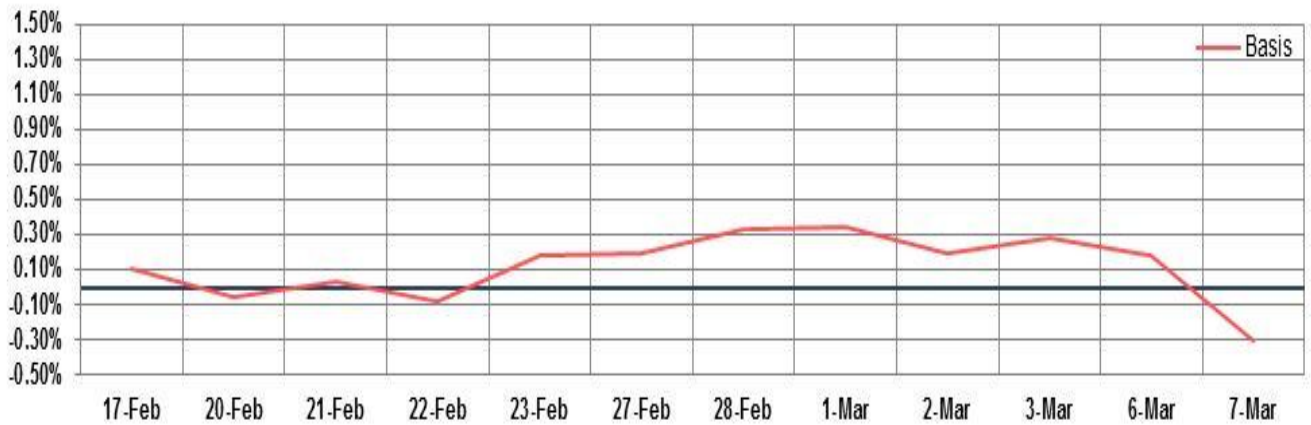
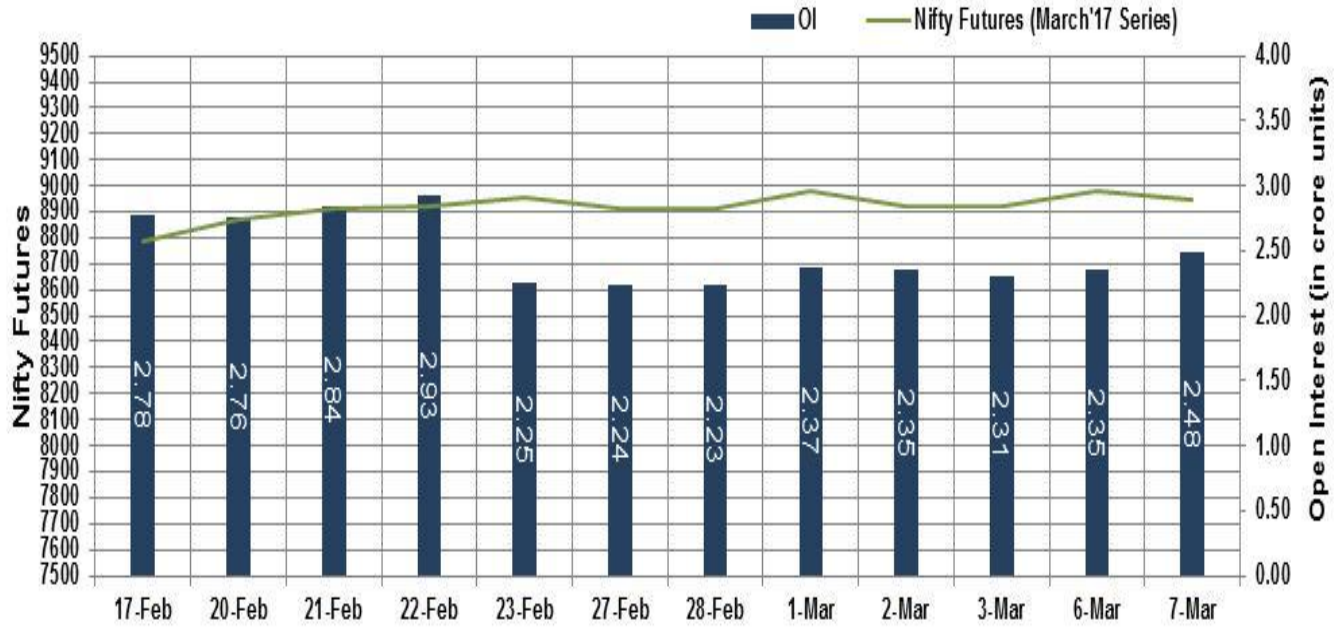
On the global front, Asian equity markets ended mostly higher on Monday, despite the prospects of a likely interest rate hike by the US Federal Reserve later this month as well as slower Chinese economic growth this year.

Market Turnover & FII Derivative Data

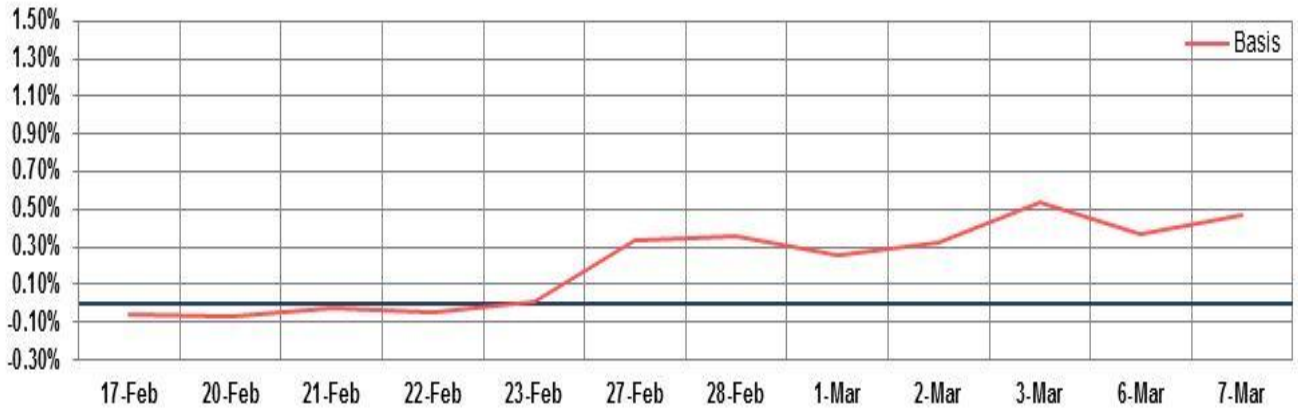
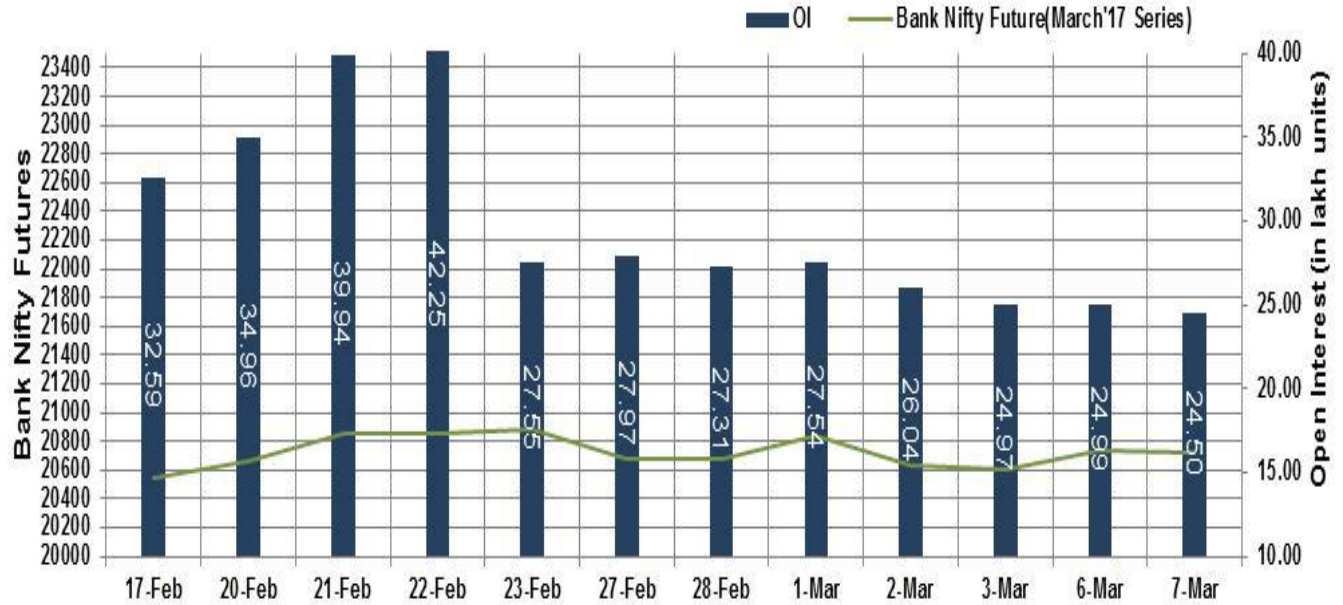
Market TO	Current	Previous	Net%
BSE CASH	2933	2988	(2)
NSE CASH	19729	19153	3
NSE FO	222526	289617	(23)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1593	1527	66
Ind. Options	17616	17952	(336)
Stk. Futures	5481	7245	(1764)
Stk. Options	3138	3062	76

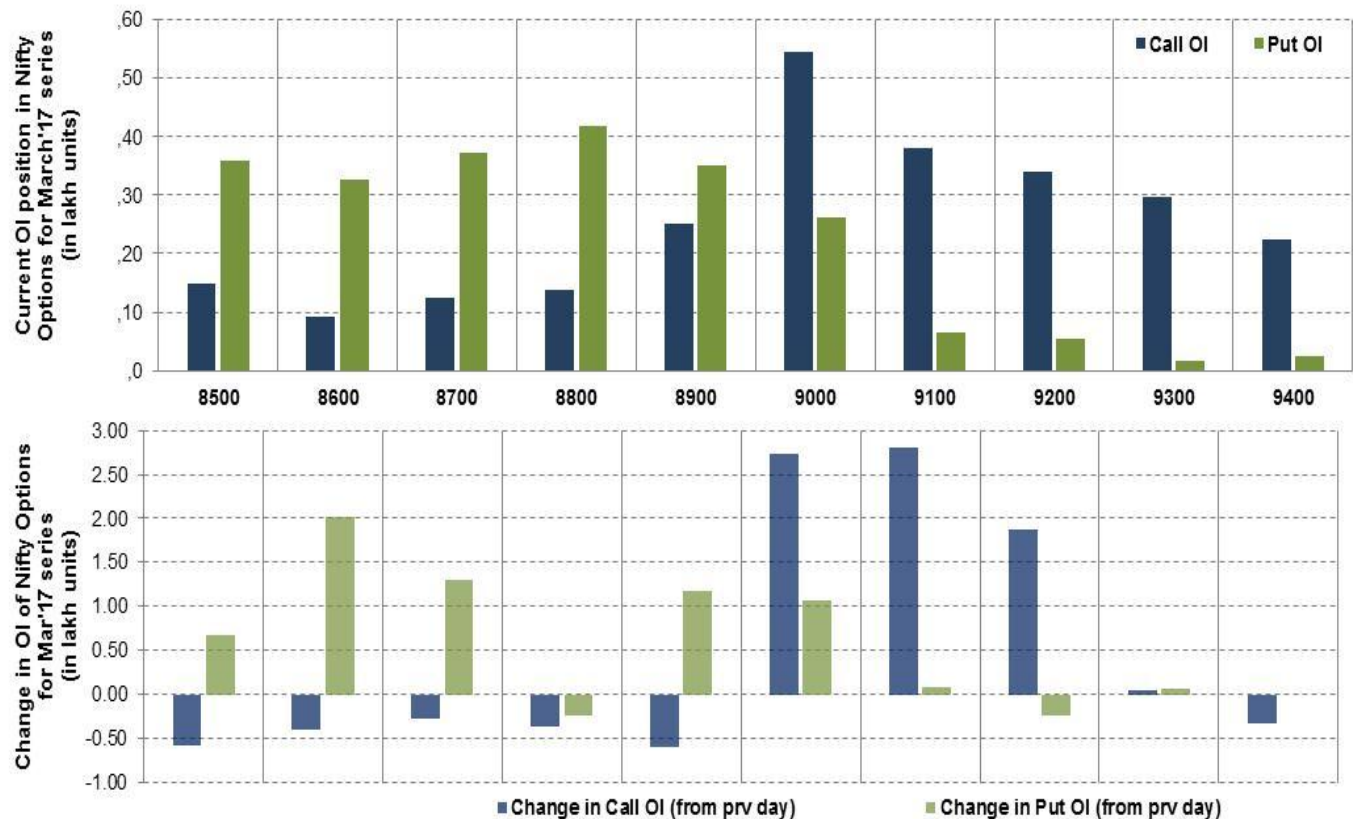
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.27 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with a reduction of 0.03 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.44mn) and that for Puts was at 8,800 SP (4.18mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 07/03/17
Avg Avg



Nifty Cash prices have settled at 8946.9 down by 0.18% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8900 and 8850 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8947	8997.6	8972.2	8953	8927.2	8907.5
Sensex	29000	29159.0	29079.3	29018	28938.8	28878.0
Nifty Futures	8974	9003.2	8988.7	8974	8959.8	8945.5
Bank Nifty	20628	20753.5	20690.5	20638	20575.2	20522.9
CNX IT	10799	10859.2	10829.2	10790	10760.0	10720.8

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	20,889,000	27,252,000	30.46	517.95	0.36
JUSTDIAL	2,332,800	2,869,200	22.99	582.65	7.86
KSCL	3,486,000	4,147,500	18.98	525.05	4.64
L&TFH	17,838,000	20,070,000	12.51	120.40	3.48
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICIL	3,633,000	3,465,000	-4.62	170.65	0.50
ONGC	40,076,250	38,017,500	-5.14	197.45	1.33
SRTRANSFIN	3,498,000	3,314,400	-5.25	958.05	2.27
BPCL	17,240,400	16,263,600	-5.67	647.30	1.15
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDZINC	7,017,600	8,108,800	15.55	298.00	-3.23
AMARAJABAT	1,604,400	1,767,600	10.17	846.10	-0.73
ENGINEERSIN	22,183,000	23,975,000	8.08	145.70	-1.52
INFY	22,134,000	23,508,500	6.21	1019.65	-1.40
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	6,978,000	6,792,000	-2.67	396.80	-0.51
CAIRN	25,935,000	24,976,000	-3.70	290.00	-1.56
YESBANK	7,775,600	7,375,200	-5.15	1456.45	-0.62
TVSMOTOR	6,388,000	6,024,000	-5.70	425.20	-0.12

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